

## ABERDEEN CITY COUNCIL

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COMMITTEE	Finance and Resources
DATE	2 <sup>nd</sup> December 2010
DIRECTOR	Stewart Carruth
TITLE OF REPORT	Aberdeen City Council Charitable Trusts
REPORT NUMBER:	CG/10/192

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### 1. PURPOSE OF REPORT

In order to comply with the requirements of the Office of Scottish Charities Register (OSCR), it is necessary to present financial information and a Trustees' Annual Report relating to the charitable trusts administered by the Council to Committee for approval.

### 2. RECOMMENDATION(S)

It is recommended that the Committee

(a) approves the following information outlined for submission to OSCR:-

(i) Trustees' Report and basic Receipt and Payments Accounts in respect of those trusts with income under £100,000 per annum as detailed in Appendix A.

(ii) Trustees' Report and Fully Accrued Accounts in respect of the Lands of Torry as detailed in Appendix B.

(b) notes the position with regard to the reorganisation of the Trusts

### 3. FINANCIAL IMPLICATIONS

All financial implications are dealt with in section five of the report.

### 4. OTHER IMPLICATIONS

Failure to comply with the requirements of OSCR could result in action being taken against the Council.

## 5. BACKGROUND/MAIN ISSUES

### **Background - Aberdeen City Council Charitable Trusts**

- 5.1 The principal aims of Office of Scottish Charities Register (OSCR) are to enhance public confidence in charities and increase transparency and public accountability. To achieve this, significant independently reviewed financial information is required to be provided by charities on an annual basis. In addition, strict rules apply regarding eligibility and the disposal of assets.
- 5.2 It should be noted that more detailed information and a separate Trustees Annual Report is required to be submitted in relation to the Lands of Torry as its gross annual income exceeds £100,000.
- 5.3 As outlined in the report to the Finance and Resources Committee on 17<sup>th</sup> June 2010, steps are being taken to amalgamate all the trusts with assets below £20,000. Limited progress has been made on this but other major corporate priorities have taken precedence.

### **Proposals and Actions**

- 5.4 It is proposed that the Committee approve the following information for submission to OSCR by Council officers. It should be noted that the financial information presented forms part of the Council's Statutory Accounts and as such was included in their audit :-
- (a) The Trustees' Report and basic Receipt and Payments Accounts in respect of those trusts with income under £100,000 per annum as detailed in Appendix A.
  - (b) The Trustees' Report and Fully Accrued Accounts in respect of the Lands of Torry in Appendix B.

## 6. IMPACT


It is essential that the Trusts are managed in such a way that they continue to support the aims within the community for which they were established.

## 7. BACKGROUND PAPERS

None.

## 8. REPORT AUTHOR DETAILS

Catriona Gilmour - Accountant

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## **Appendix A**

### **Trustees Annual Report 2009/10– Aberdeen City Council Charitable Trusts**

This report relates to the charitable trusts administered by Aberdeen City Council. The names and registered charity numbers, purpose and type of governing document of the trusts are shown below.

#### **Reference and administration details**

The charity names, charity numbers, purposes of the charities, and where available details of governing document for the charities covered by this report are given in Appendix 1 of this document.

The principal address for all these charities is Aberdeen City Council, Town House, Broad Street, Aberdeen. AB10 1AH

The Secretary of these Trusts is Jane MacEachran, Head of Legal & Democratic Services, Aberdeen City Council and the Treasurer is Barry Jenkins, Head of Finance, Aberdeen City Council.

The Trustees are the Councillors of Aberdeen City Council, as follows:-

Councillor George Adam	Councillor Jenny Laing
Councillor Yvonne Allan	Councillor Gordon Leslie
Councillor Marie Boulton	Councillor Aileen Malone
Councillor Scott Cassie	Councillor Andrew May
Councillor Ronald Clark	Councillor Callum McCaig
Councillor Norman Collie	Councillor Mark McDonald
Councillor Neil Cooney	Councillor Alan Milne
Councillor John Corall	Councillor Jim Noble
Councillor Irene Cormack	Councillor George Penny
Councillor Bill Cormie	Councillor John Reynolds
Councillor Barney Crockett	Councillor Richard Robertson
Councillor Katharine Dean	Lord Provost Peter Stephen – (Chairperson)
Councillor Alan Donnelly	Councillor Jennifer Stewart
Councillor Jackie Dunbar	Councillor John Stewart
Councillor Jim Farquharson	Councillor Kevin Stewart
Councillor Neil Fletcher	Councillor Wendy Stuart
Councillor Gordon Graham	Councillor John West
Councillor Martin Greig	Councillor Kirsty West
Councillor James Hunter	Councillor Jillian Wisely
Councillor Leonard Ironside	Councillor Willie Young
Councillor Muriel Jaffrey	Councillor Ian Yuill
Councillor James Kiddie	

All Trustees have served for the whole of the financial year to 31 March 2010.

## **Structure, governance and management**

The type of governing document has been shown above where available but the venerable nature of some of the trust has made this difficult to provide in all cases.

The Trustees are elected in the course of the Local Authority elections, and new members are supplied with training as part of their induction process.

The positions of Secretary and Treasurer are filled by professionally qualified officers of Aberdeen City Council.

## **Objectives and activities**

In the information given above, the charitable purposes of each Trust have been provided.

In general the charities activities are limited to the accrual of income from investments, which are remitted to appropriate organisations for further disbursement or use as appropriate given the purposes of the charity.

## **Financial Review**

The attached accounts show the income and expenditure for the individual charities along with the surplus or deficit for the year. None of the individual charities are carrying forward a deficit on their reserves.

Where Governance Costs are allocated to charities these are in proportion to the value of the sums invested with the Council and are based on time spent by officers of Aberdeen City Council providing financial and other support to the organisations.

The investment policy of the Trust is to invest any surplus moneys in Aberdeen City Council loans fund.

## STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Trust's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice for Charity Accounts 2005 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

..... Secretary

.....Treasurer

## Appendix 1

CHARITY NAME	CHARITY NUMBER	PURPOSE	GOVERNING DOCUMENT
Guildry Funds	SC011857	Support the Historic Guildry Activities	
Jean Guild	SC018557	Widows of Burgesses and Aged Virgins 24 December 1634	
Catherine Rolland	SC018544	Widows of Decayed Burgesses 9 December 1659	
Booth Coal Fund	SC018531	Provision of Coal to the Poor in the Parish of Newhills	Trust Deed 17 April 1929
Miss Jane Smith Trust	SC018534	For Deserving Poor in the Parish of Peterculter	
Aberdeen Shipwrecked Seamens' Fund	SC018540	Charitable Purposes	General Meeting 8 July 1815
Mary Duthie Williams	SC018542	Provision of Blankets for Deserving Poor 19 March 1906	Trust 16 March 1906
W D Watson's Trust	SC018543	Poor Deserving Female Factory Workers. A preference being given to Former Employees of Patrick Watson & Sons	Will 1 December 1909
Catherine Rolland	SC018544	Poor of Aberdeen and Kirk Session of King Edward 9 December 1659	
Mollison Fund	SC018546	Upholding Tomb and Poor Widows connected with St Clements Parish Church 4 December 1911	
Lady Durris	SC018559	Charitable Purposes 15 March 1754	
Lady Durris	SC018559	Kirk Session of Durris and Strachan and Poor Families 15 March 1754	
Janet Fordyce	SC018560	Poor of Aberdeen 30 March 1815	
Families of Fishermen and Seamen Lost at Sea	SC018562	Charitable Purposes 18 October 1965	Public Subscription
Old Aberdeen Soup Kitchen and Dalgarno Coal Fund	SC018563	Poor of Aberdeen	Will 2 October 1958
George Davidson	SC018564	Poor of Footdee 30 November 1663	
James Reid	SC018565	Charitable Purposes 15 November 1792	Mortification 15 November 1792
City of Aberdeen Relay Scheme Charitable Trust	SC021305	Charitable Purposes 4 July 1966	Trust Deed 18 October 1965
John Mather	SC018537	Infirmary - 18 February 1807	

CHARITY NAME	CHARITY NUMBER	PURPOSE	GOVERNING DOCUMENT
Bedlam Fund	SCO18538	Persons Deprived of the Use of Reason	Almagamation of funds 1718
Dr Robert Beveridge	SCO18539	Promotion of the Study of Pathology at the Infirmary 18 March 1882 & 19 July 1886	
George Ogilvie	SCO18545	Founding Hospital, now payable to the Infirmary 1 February 1772	
Mrs Henrietta Wood	SCO18541	For use of the Boys' Hoster (Westfield) 19 August 1958	
Alexander Forbes of Morkeu	SCO18552	To provide a Summer Treat to Inmates of Woodend Home (Glenburn Wing) 16 October 1893	Trust 16 October 1893
Miss Eliza Moir	SCO18553	For use of the Boys' Hostel (Westfield) 19 August 1958	Will 12 May 1954
CML Werdmuller	SCO18558	For South African Students at Aberdeen University	Notice of Motion 30 November ?
Mrs Gibson's Bequest	SCO18561	Sermons Against Cruelty to Animals 14 February 1829	Bequest
John Burnett	SCO18567	Chaplain of Prison 2 July 1824	Mortification 2 July 1824
Former Health Dept Prize Fund	SCO18577	For Bi-Annual Prize to Member of Staff for Best Contribution to Welfare of Handicapped Persons 6 June 1960	
Education Endowment Investment Fund	SCO25063	Advancement of Education and the Improvement of General Social Wellbeing	Statute
Leutenant Colonel Charles M. MacQuibban Memorial Fund	SCO18547	Comforts for Non-Commissioned Officers and Men of the 1st Battalion, Gordon Highlanders	Trust Deed 11 September 1974
John Black's Trust	SCO18536	Aberdeen Art Gallery & Industrial Museum	Trust Deed 22 August 1980
Mrs Harvey Loutit	SCO18548	For Display Cases in Regional Museum 14 September 1969	
Captain Harvey Loutit	SCO18549	Building Fund of Regional Museum of Aberdeen City	
Bridge of Don Fund	SCO18551	Upkeep of Bridge	
Sir Thomas Jaffrey's Gift	SCO18554	Purchase of Works of Art for Aberdeen Art Gallery 30 September 1925	Gift Deed 22 April 1929
Miss Margaret Cumming Innes	SCO18555	Purchase of Etchings for Aberdeen Art Gallery 17 June 1929	
Miss Margaret C Hamilton	SCO18556	Purchase of Exhibits for Regional Museum 11 September 1942	

CHARITY NAME	CHARITY NUMBER	PURPOSE	GOVERNING DOCUMENT
Sir John Anderson	SC018566	Public Library	Decree 12 July 1929
Alexander MacDonald's Bequest	SC018568	Purchase of Works of Art for Aberdeen Art Gallery 11 December 1882	Trust Deed 11 December 1882
Sir Alex Lyon Trust	SC018569	Purchase of Works of Art for Aberdeen Art Gallery 6 June 1927	Will 23 February 1927
John Clark	SC018570	Upholding the Bridge of Goval 20 September 1682	
Alexander Webster's Bequest	SC018571	Purchase of Pictures for Aberdeen Art Gallery 15 January 1912	
Sir James Murray's Gift	SC018573	Purchase of Works of Art for Aberdeen Art Gallery 18 April 1927	Gift 10 April 1927
Cowdray Hall & Art Museum Trust	SC018574	For the construction and maangement of the Cowdray Hall	
Aberdeen Art Gallery Trusts	SC018575	For the purposes of the Art Gallery	
Robert Anderson Bequest	SC018576	Public Library	
Bridge of Dee Fund	SC021297	Upkeep of Bridge	
Lands of Skene	SC018533	Various	



Title of Charity	Guildry	Booth Coal Fund	Lands of Skene	Miss Jane Smith Trust	John Black's Trust	John Mather	Bedlam Fund	Dr Robert Beveridge	Aberdeen Shipwrecked Seamen's Fund	Mrs Henrietta Wood	Mary Duthie Williams
Cost Centre Charity No	Q79021/022/023 SCO11857	Q79253 SCO18531	Q79610 SCO18533	Q79254 SCO18534	Q79123 SCO18536	Q79403 SCO18537	Q79236 SCO18538	Q79409 SCO18539	Q79247 SCO18540	Q79509 SCO18541	Q79240 SCO18542
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>											
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
<b>Receipts</b>											
Donation	710							3			
Investment Income Received	15645	10	10164	12	174	2	74	7	1175	78	61
Rents from Land & Buildings			23343								
Share of Land Free Revenue	10456										
Proceeds from Sale of Fixed Assets			1750								
<b>Total Receipts</b>	<b>26811</b>	<b>10</b>	<b>35257</b>	<b>12</b>	<b>174</b>	<b>2</b>	<b>77</b>	<b>7</b>	<b>1175</b>	<b>78</b>	<b>61</b>
<b>Sales</b>											
<b>Payments</b>											
Property Repairs			2445								
Investment Management							15				
Payments relating directly to charitable activities	3754						13				
Grants & Donations		4	26139	12		2	49	7			21
Governance Costs	12188	6	6673		114				771	51	40
<b>Total Payments</b>	<b>15942</b>	<b>10</b>	<b>35257</b>	<b>12</b>	<b>114</b>	<b>2</b>	<b>77</b>	<b>7</b>	<b>771</b>	<b>51</b>	<b>61</b>
Surplus/(deficit) for Year	<b>10869</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>404</b>	<b>27</b>	<b>0</b>
<b>SECTION B - STATEMENT OF BALANCES</b>											
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
Aberdeen City Loans Fund as at 1 April 2009											
- Unrestricted Funds	911328	640	667260	305	2884	112	5418	430	77136	5138	3988
- Restricted Funds					8528						
Surplus/(Deficit) shown on Receipts & Payments Account	10869	0	0	0	60	0	0	0	404	27	0
Aberdeen City Loans Fund as at 31 March 2010											
- Unrestricted Funds	922197	640	667260	305	2944	112	5418	430	77540	5165	3988
- Restricted Funds					8528						
<b>Total Investments as at 31 March 2010</b>	<b>922197</b>	<b>640</b>	<b>667260</b>	<b>305</b>	<b>11472</b>	<b>112</b>	<b>5418</b>	<b>430</b>	<b>77540</b>	<b>5165</b>	<b>3988</b>
Land as at 1 April 2009	628184		903200								
Revaluation											
<b>Land as at 31 March 2010</b>	<b>628184</b>	<b>0</b>	<b>903200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April 2009	300										
Revaluation											
<b>Other Assets as at 31 March 2010</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April 2009	1539812	640	1570460	305	11412	112	5418	430	77136	5138	3988
<b>Total Assets as at 31 March 2010</b>	<b>1550681</b>	<b>640</b>	<b>1570460</b>	<b>305</b>	<b>11472</b>	<b>112</b>	<b>5418</b>	<b>430</b>	<b>77540</b>	<b>5165</b>	<b>3988</b>
Total Liabilities - Amount at Credit of Fund as at 31 March 2009	1539812	640	1570460	305	11412	112	5418	430	77136	5138	3988
<b>Total Liabilities - Amount at Credit of Fund as at 31 March 2010</b>	<b>1550681</b>	<b>640</b>	<b>1570460</b>	<b>305</b>	<b>11472</b>	<b>112</b>	<b>5418</b>	<b>430</b>	<b>77540</b>	<b>5165</b>	<b>3988</b>

Title of Charity	Miss Margaret Cumming Innes	Miss Margaret C Hamilton	Jean Guild	C M L Werdmuller	Lady Durris	Janet Fordyce	Mrs Gibson	Families of Fishermen & Seamen Lost at Sea	Old Abdn Soup Kitchen & Dalgarno Coal Fund	George Davidson	James Reid	Education Endowment Investment Fund
Cost Centre Charity No	Q79121 SCO18555	Q79126 SCO18556	Q79202 SCO18557	Q79130 SCO18558	Q79219/220 SCO18559	Q79229 SCO18560	Q79302 SCO18561	Q79248 SCO18562	Q79238 SCO18563	Q79205 SCO18564	Q79227 SCO18565	Q54006 SCO25063
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>												
<b>Receipts</b>												
Donation												
Investment Income Received	54	14	11	240	57	1	5	145	5		1	17793
Rents from Land & Buildings							2					
Share of Land Free Revenue												
Proceeds from Sale of Fixed Assets												
<b>Total Receipts</b>	<u>54</u>	<u>14</u>	<u>11</u>	<u>240</u>	<u>57</u>	<u>1</u>	<u>7</u>	<u>145</u>	<u>5</u>	<u>0</u>	<u>1</u>	<u>17793</u>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs												
Investment Management												
Payments relating directly to charitable activities												
Grants & Donations				83	11	1			5		1	1028
Governance Costs	70	9	7	157	34			95				
Sales	70	9	7	240	45	1	0	95	5	0	1	1028
	<u>70</u>	<u>9</u>	<u>7</u>	<u>240</u>	<u>45</u>	<u>1</u>	<u>0</u>	<u>95</u>	<u>5</u>	<u>0</u>	<u>1</u>	<u>1028</u>
Surplus/(deficit) for Year	<u>-16</u>	<u>5</u>	<u>4</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>7</u>	<u>50</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16765</u>
<b>SECTION B - STATEMENT OF BALANCES</b>												
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
Aberdeen City Loans Fund as at 1 April 2009												
- Unrestricted Funds	2559	414	728	15742	3756	60	276	9489	345	6	43	
- Restricted Funds	1000	500										110087
Surplus/(Deficit) shown on Receipts & Payments Account	-16	5	4	0	12	0	7	50	0	0	0	16765
Aberdeen City Loans Fund as at 31 March 2010												
- Unrestricted Funds	2543	419	732	15742	3768	60	283	9539	345	6	43	
- Restricted Funds	1000	500										126852
<b>Total Investments as at 31 March 2010</b>	<b>3543</b>	<b>919</b>	<b>732</b>	<b>15742</b>	<b>3768</b>	<b>60</b>	<b>283</b>	<b>9539</b>	<b>345</b>	<b>6</b>	<b>43</b>	<b>126852</b>
Land as at 1 April 2009												
Revaluation												
<b>Land as at 31 March 2010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Other Assets as at 1 April 2009												575105
Revaluation												165893
<b>Other Assets as at 31 March 2010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>740998</b>
Total Assets as at 1 April 2009	3559	914	728	15742	3756	60	276	9489	345	6	43	685192
<b>Total Assets as at 31 March 2010</b>	<b>3543</b>	<b>919</b>	<b>732</b>	<b>15742</b>	<b>3768</b>	<b>60</b>	<b>283</b>	<b>9539</b>	<b>345</b>	<b>6</b>	<b>43</b>	<b>867850</b>
Total Liabilities - Amount at Credit of Fund as at 31 March 2009	3559	914	728	15742	3756	60	276	9489	345	6	43	685192
<b>Total Liabilities - Amount at Credit of Fund as at 31 March 2010</b>	<b>3543</b>	<b>919</b>	<b>732</b>	<b>15742</b>	<b>3768</b>	<b>60</b>	<b>283</b>	<b>9539</b>	<b>345</b>	<b>6</b>	<b>43</b>	<b>867850</b>

Title of Charity	W D Watson's Trust	Catherine Rolland	George Ogilvie	Mollison Fund	Lt Col Charles M MacQuibban Memorial Fund	Mrs Harvey Loutit	Captain Harvey Loutit	Bridge of Don Fund	Alexander Forbes of Morkeu	Miss Eliza S Moir Bequest	Sir Thomas Jaffrey's Gift
Cost Centre Charity No	Q79249 SCO18543	Q79203/204 SCO18544	Q79402 SCO18545	Q79507 SCO18546	Q79251 SCO18547	Q79128 SCO18548	Q79127 SCO18549	Q79011 SCO18551	Q79243 SCO18552	Q79508 SCO18553	Q79120 SCO18554
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>											
<b>Receipts</b>											
Donation											
Investment Income Received	79	131	5	1	23	5	596	1938	28	86	98
Rents from Land & Buildings								7841			
Share of Land Free Revenue											
Proceed frm Sale of Fixed Assets											
<b>Total Receipts</b>	<b>79</b>	<b>131</b>	<b>5</b>	<b>1</b>	<b>23</b>	<b>5</b>	<b>596</b>	<b>9779</b>	<b>28</b>	<b>86</b>	<b>98</b>
<b>Sales</b>											
<b>Payments</b>											
Property Repairs											
Investment Management											
Payments relating directly to charitable activities											
Grants & Donations	27	15	5	1	8						
Governance Costs	52	86			15		391	1272	18	57	64
<b>Total Payments</b>	<b>79</b>	<b>101</b>	<b>5</b>	<b>1</b>	<b>23</b>	<b>0</b>	<b>391</b>	<b>1272</b>	<b>18</b>	<b>57</b>	<b>64</b>
Surplus/(deficit) for Year	0	30	0	0	0	5	205	8507	10	29	34
<b>SECTION B - STATEMENT OF BALANCES</b>											
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
Aberdeen City Loans Fund as at 1 April 2009											
- Unrestricted Funds	5156	8622	343	53	1531	107	33900	127241	1848	5674	1417
- Restricted Funds						207	5240				5000
Surplus/(Deficit) shown on Receipts & Payments Account	0	30	0	0	0	5	205	8507	10	29	34
Aberdeen City Loans Fund as at 31 March 2010											
- Unrestricted Funds	5156	8652	343	53	1531	112	34105	135748	1858	5703	1451
- Restricted Funds						207	5240				5000
<b>Total Investments as at 31 March 2010</b>	<b>5156</b>	<b>8652</b>	<b>343</b>	<b>53</b>	<b>1531</b>	<b>319</b>	<b>39345</b>	<b>135748</b>	<b>1858</b>	<b>5703</b>	<b>6451</b>
Land as at 1 April 2009								471538			
Revaluation											
<b>Land as at 31 March 2010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>471538</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April 2009											
Revaluation											
<b>Other Assets as at 31 March 2010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April 2009	5156	8622	343	53	1531	314	39140	598779	1848	5674	6417
<b>Total Assets as at 31 March 2010</b>	<b>5156</b>	<b>8652</b>	<b>343</b>	<b>53</b>	<b>1531</b>	<b>319</b>	<b>39345</b>	<b>607286</b>	<b>1858</b>	<b>5703</b>	<b>6451</b>
Total Liabilities - Amount at Credit of Fund as at 31 March 2009	5156	8622	343	53	1531	314	39140	598779	1848	5674	6417
<b>Total Liabilities - Amount at Credit of Fund as at 31 March 2010</b>	<b>5156</b>	<b>8652</b>	<b>343</b>	<b>53</b>	<b>1531</b>	<b>319</b>	<b>39345</b>	<b>607286</b>	<b>1858</b>	<b>5703</b>	<b>6451</b>

Title of Charity	Sir John Anderson	John Burnett	Alexander MacDonald's Bequest	Sir Alex Lyon Trust	John Clark	Alexander Webster's Bequest	Sir James Murray's Gift	Robert Anderson Bequest	Former Health Dept Prize Fund	Bridge of Dee Fund	City of Abdn Relay Scheme Charitable Trust Q79250	Cowdray Hall & Art Museum Trust	Aberdeen Art Gallery Trusts
Cost Centre Charity No	Q79125 SC018566	Q79301 SCO18567	Q79117 SC018568	Q79122 SC018569	Q79502 SC018570	Q79118 SC018571	Q79119 SC018573	Q79124 SC018576	Q79510 SC018577	Q79012 SC021297	SC021305	SC018574	SC018575
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>													
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
<b>Receipts</b>													
Donation													0
Investment Income Received	24	6	500	51	64	271	117	1	47	523	11		0
Rents from Land & Buildings													0
Share of Land Free Revenue													0
Proceed from Sale of Fixed Assets													0
<b>Total Receipts</b>	<u>24</u>	<u>6</u>	<u>500</u>	<u>51</u>	<u>64</u>	<u>271</u>	<u>117</u>	<u>1</u>	<u>47</u>	<u>523</u>	<u>11</u>	<u>0</u>	<u>0</u>
<b>Sales</b>													
<b>Payments</b>													
Property Repairs													0
Investment Management													0
Payments relating directly to charitable activities			475										0
Grants & Donations	8	6									4		0
Governance Costs	16		328		42	178	77		31	344	7		0
<b>Total Payments</b>	<u>24</u>	<u>6</u>	<u>803</u>	<u>0</u>	<u>42</u>	<u>178</u>	<u>77</u>	<u>0</u>	<u>31</u>	<u>344</u>	<u>11</u>	<u>0</u>	<u>0</u>
Surplus/(deficit) for Year	<u>0</u>	<u>0</u>	<u>-303</u>	<u>51</u>	<u>22</u>	<u>93</u>	<u>40</u>	<u>1</u>	<u>16</u>	<u>179</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>SECTION B - STATEMENT OF BALANCES</b>													
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
Aberdeen City Loans Fund as at 1 April 2009													
- Unrestricted Funds	1562	393	7808	746	4184	4649	2658	69	3063	34351	710	0	0
- Restricted Funds			25040	2632		13143	5000					0	0
Surplus/(Deficit) shown on Receipts & Payments Account	0	0	-303	51	22	93	40	1	16	179	0	0	0
Aberdeen City Loans Fund as at 31 March 2010													
- Unrestricted Funds	1562	393	7505	797	4206	4742	2698	70	3079	34530	710	0	0
- Restricted Funds			25040	2632		13143	5000					0	0
<b>Total Investments as at 31 March 2010</b>	<b>1562</b>	<b>393</b>	<b>32545</b>	<b>3429</b>	<b>4206</b>	<b>17885</b>	<b>7698</b>	<b>70</b>	<b>3079</b>	<b>34530</b>	<b>710</b>	<b>0</b>	<b>0</b>
Land as at 1 April 2009													0
Revaluation													0
<b>Land as at 31 March 2010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April 2009													0
Revaluation													0
<b>Other Assets as at 31 March 2010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April 2009	1562	393	32848	3378	4184	17792	7658	69	3063	34351	710	0	0
<b>Total Assets as at 31 March 2010</b>	<b>1562</b>	<b>393</b>	<b>32545</b>	<b>3429</b>	<b>4206</b>	<b>17885</b>	<b>7698</b>	<b>70</b>	<b>3079</b>	<b>34530</b>	<b>710</b>	<b>0</b>	<b>0</b>
Total Liabilities - Amount at Credit of Fund as at 31 March 2009	1562	393	32848	3378	4184	17792	7658	69	3063	34351	710	0	0
<b>Total Liabilities - Amount at Credit of Fund as at 31 March 2010</b>	<b>1562</b>	<b>393</b>	<b>32545</b>	<b>3429</b>	<b>4206</b>	<b>17885</b>	<b>7698</b>	<b>70</b>	<b>3079</b>	<b>34530</b>	<b>710</b>	<b>0</b>	<b>0</b>

**Trustees Annual Report 2009/10–Lands of Torry  
Registered Charitable Number SC021299**

This report relates to the Lands of Torry, a trust administered by Aberdeen City Council. It is a charitable trust with the registration number SC021299.

**Reference and administration details**

The principal address for all this trust is Aberdeen City Council, Town House, Broad Street, Aberdeen AB10 1AH.

The Secretary of this Trust is Jane MacEachran, Head of Legal & Democratic Services, Aberdeen City Council and the Treasurer is Barry Jenkins, Head of Finance, Aberdeen City Council.

The Trustees are the Councillors of Aberdeen City Council, as follows:-

Councillor George Adam	Councillor Jenny Laing
Councillor Yvonne Allan	Councillor Gordon Leslie
Councillor Marie Boulton	Councillor Aileen Malone
Councillor Scott Cassie	Councillor Andrew May
Councillor Ronald Clark	Councillor Callum McCaig
Councillor Norman Collie	Councillor Mark McDonald
Councillor Neil Cooney	Councillor Alan Milne
Councillor John Corall	Councillor Jim Noble
Councillor Irene Cormack	Councillor George Penny
Councillor Bill Cormie	Councillor John Reynolds
Councillor Barney Crockett	Councillor Richard Robertson
Councillor Katharine Dean	Lord Provost Peter Stephen – (Chairperson)
Councillor Alan Donnelly	Councillor Jennifer Stewart
Councillor Jackie Dunbar	Councillor John Stewart
Councillor Jim Farquharson	Councillor Kevin Stewart
Councillor Neil Fletcher	Councillor Wendy Stuart
Councillor Gordon Graham	Councillor John West
Councillor Martin Greig	Councillor Kirsty West
Councillor James Hunter	Councillor Jillian Wisely
Councillor Leonard Ironside	Councillor Willie Young
Councillor Muriel Jaffrey	Councillor Ian Yuill
Councillor James Kiddie	

All Trustees have served for the whole of the financial year to 31 March 2010.

## **Structure, governance and management**

The governing document is unavailable due to the venerable nature of the trust

The trustees are elected in the course of the Local Authority elections and new members are supplied with training as part of their induction process.

The positions of Secretary and Treasurer are filled by professionally qualified officers of Aberdeen City Council.

## **Objectives and Activities**

The Lands of Torry goes back to at least 1704 when one half of the Lands of Torry were purchased on behalf of certain Mortifications Accounts.

The free revenue from the Lands of Torry is split between the following:

Duncan Liddel's Motification – Professor of Mathematics

Duncan Liddel's Motification – Library of College

James Cargill's Mortification – Bursary Fund

Patrick Coplands Mortification – Professor of Divinity

Common Good Fund

In general the charity's activities are limited to the accrual of income from investments, which are remitted to appropriate organisations for further disbursement or use as appropriate.

The Governance Costs are allocated in proportion to the value of the sums invested with the Council and are based on time spent by officers of Aberdeen City Council providing financial and other support to this and similar organisations.

## **Financial Review**

The accounts for the year show gross expenditure of £116,317 and income of (£27,683). The deficit for the year amounted to (£244,000) which is due to the revaluation of registerable leases, compared to a surplus of £110,000 in the previous year.

As at 31 March 2010 the Trust's financial position shows an excess of Current Assets over Current Liabilities amounting to £1,897,681

## STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Trust's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice for Charity Accounts 2005 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

..... Secretary

.....Treasurer

**Lands of Torry**  
**Statement of Financial Activities**  
**(including Income and Expenditure Account)**  
**For the year to 31 March 2010**

	Note	Unrestricted Funds 2010 Total £	Restricted Funds 2010 Total £	2010 Total £	2009 Total £
<b>Incoming resources</b>	<b>1</b>				
<b>Income from generated funds</b>					
<b>Activities for generating funds</b>					
Interest Received		382	-	382	1,260
Rent from land and Buildings		115,935	-	115,935	115,494
Revaluation of Reg Leases		(244,000)	-	244,000	110,000
<b>Total incoming resources</b>		<b>- 127,683</b>	<b>-</b>	<b>- 127,683</b>	<b>226,754</b>
<b>Resources expended</b>	<b>2</b>				
<b>Cost of generating funds</b>					
Governance Costs		266	-	266	251
Grants	3	116,051	-	116,051	116,503
<b>Total resources expended</b>		<b>116,317</b>	<b>-</b>	<b>116,317</b>	<b>116,754</b>
<b>Net (outgoing)/incoming resources for the year</b>		<b>(244,000)</b>	<b>-</b>	<b>(244,000)</b>	<b>110,000</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		2,141,681	-	2,141,681	2,141,681
<b>Total funds carried forward</b>		<b>1,897,681</b>	<b>-</b>	<b>1,897,681</b>	<b>2,251,681</b>



**Lands of Torry  
Balance Sheet  
As at 31 March 2010**

	2010 £	2009 £
<b>Current Assets</b>		
Investment - City of Aberdeen Loans Fund	25,081	25,081
	<u>25,081</u>	<u>25,081</u>
<b>Fixed Assets</b>		
Land and Houses at Torry	9,600	9,600
Registable Leases	<u>1,863,000</u>	<u>2,107,000</u>
	1,872,600	2,116,600
	<u><u>1,897,681</u></u>	<u><u>2,141,681</u></u>
<b>Represented by:</b>		
General Fund - Unrestricted	1,897,681	2,141,681
<b>Total Funds</b>	<u><u>1,897,681</u></u>	<u><u>2,141,681</u></u>

**Lands of Torry**  
**Notes to the Financial Statements**  
**For the year to 31 March 2010**

**1. Incoming Resources**

	<b>Unrestricted Funds 2010 £</b>	<b>Restricted Funds 2010 £</b>	<b>Total Funds 2010 £</b>
Investment Interest	382	-	382
Rent from land and Buildings	115,935		115,935
	<u><b>116,317</b></u>	<u><b>-</b></u>	<u><b>116,317</b></u>

**2. Resources Expended**

	<b>Unrestricted Funds 2010 £</b>	<b>Restricted Funds 2010 £</b>	<b>Total 2010 £</b>	<b>Total 2009 £</b>
<b>Total Resources Expended</b>				
<b>Cost of Generating Funds</b>				
Governance Costs	266	-	266	251
Grants	116,051	-	116,051	116,503
	<u><b>116,317</b></u>	<u><b>-</b></u>	<u><b>116,318</b></u>	<u><b>116,755</b></u>

The trust did not employ any staff during the year to 31 March 2010

**3. Grants**

In accordance with the Charities SORP, Grants over £1,000 should be disclosed. The following Grants fall into this category.

	<b>2010 £</b>	<b>2009 £</b>
Dr Duncan Liddel's Mortification - Professor of Mathematics	29,236	29,349
Dr Duncan Liddel's Mortification - Library of College	1,462	1,468
Bursary Fund (James Cargill Mortification)	11,911	11,958
Patrick Copland's to Professor of Divinity	14,293	14,348
Common Good (Guild Wine)	59,149	59,380
	<u>116,051</u>	<u>116,503</u>